



Actinver

FINANCIAL RESULTS SUMMARY 1Q 2024

Corporación Actinver

April 2024

WHO IS ACTINVER?

Actinver

Leading financial group, that generates well being for individuals and companies through advisory services that provides investment management to maintain and grow their wealth.

EXPERIENCE

29 years

of experience consolidating a robust platform of products and services, with more than

+ 417 K clients



SIZE

Assets under management and custody as of 1Q24:

+MX\$715 Bn

Assets under management in Mutual Funds as of 1Q24:

+MX\$221 Bn



REACH

+ 600

Financial advisors and consultants

48

Financial Centers

In 22 states throughout Mexico



GROWTH

Net Income as of 1Q24:

MX\$312 mp

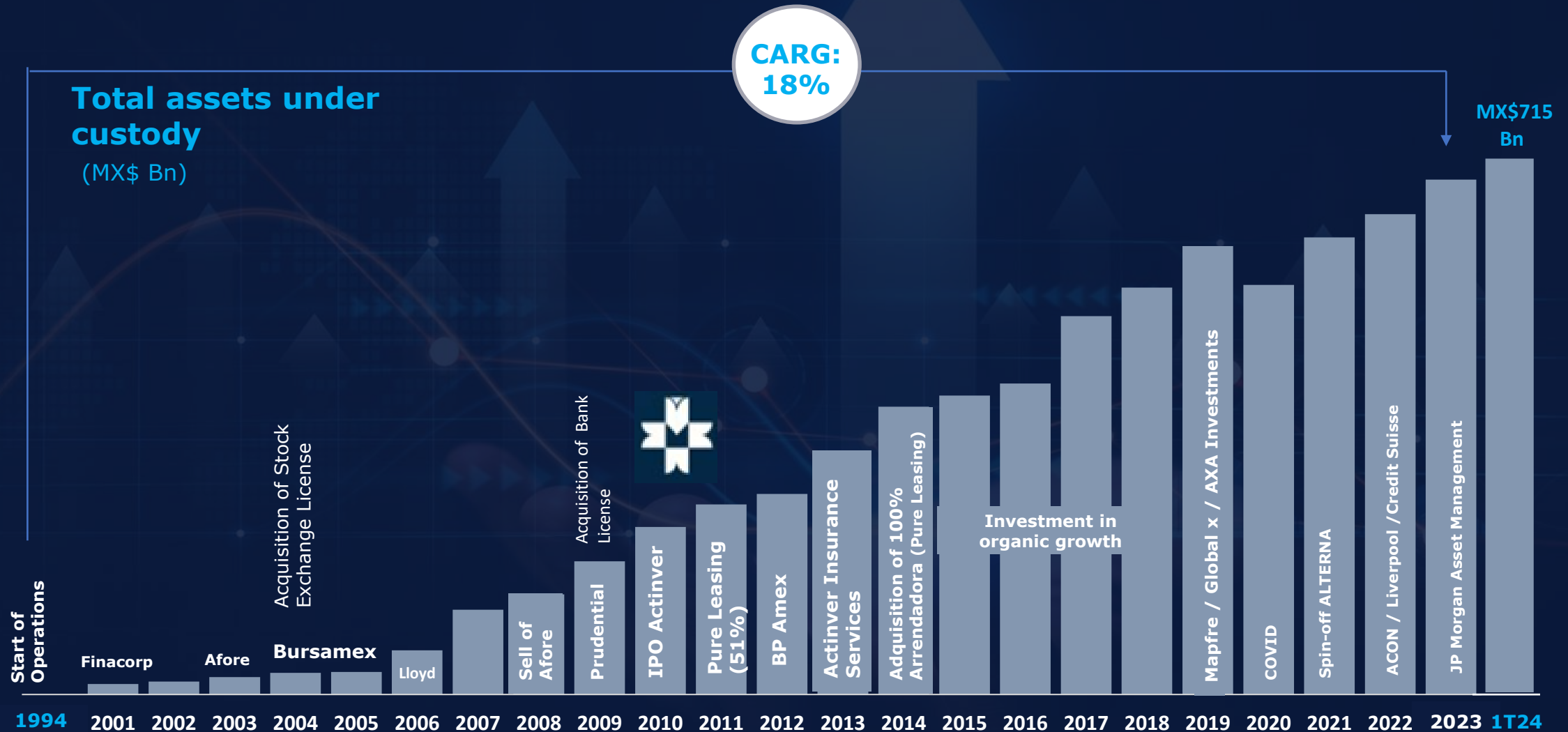
Growth:

CARG '16- '23: 18%



Experience and successful growth

Actinver has built a robust platform over the past 29 years through successful organic and inorganic growth, recently focusing on strategic alliances.



Our strategy focuses on meeting our clients' needs, which positions us as leaders in each business segment.

PRIVATE BANKING & WEALTH MANAGEMENT

Model based on personalized advice



NPS¹ rating above market level

74 vs average 57 financial services



Asset Management



Global Markets



Trust



Loans



Leasing



Insurance



Pension Plans



Research



Digital Platform and Banking Services

ACTINVER PATRIMONIAL & DIGITAL

Solving clients' needs through model portfolios and expert consultants

Hybrid advisory model leveraged on digital tools

Digital Channels:



Bursanet
de Actinver

Rankia Mexico 2023: **Best Brokerage House**



CORPORATE & INVESTMENT BANKING



DCM: 6th most relevant player in the long-term debt issuance market²

Mexico Domestic Bonds
March 2023, Number of issuances



ECM & M&A public and private equity offerings, as well as structured instruments

MARKETS



5th Brokerage House in assets under custody³

Assets under custody
December 2023, MX\$ Bn



Fixed Income and Money Market

Equity Trading

Derivatives and Structured Notes

ASSET MANAGEMENT



5th largest mutual fund manager.

Assets under management 3*
March 2024, MX\$ Bn

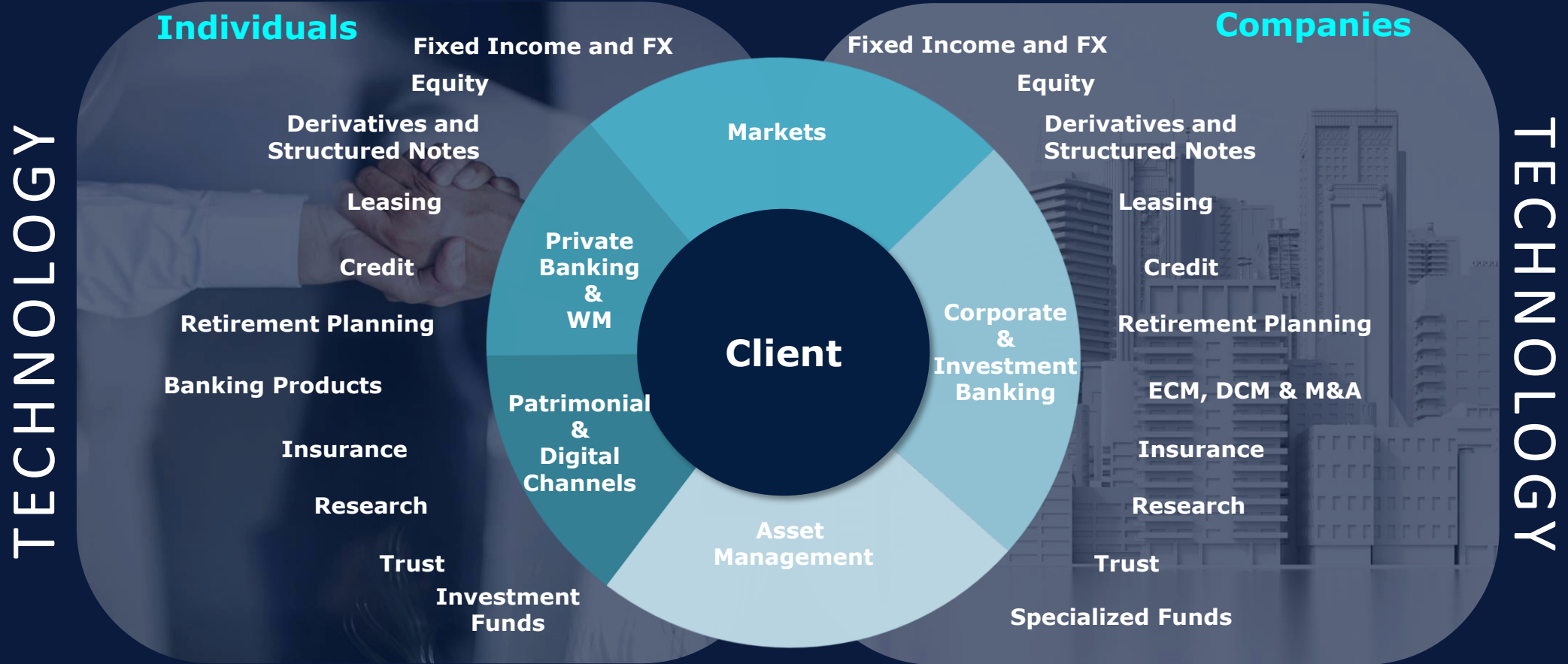


+ Alpha Portfolios And Specialized Funds

1. Net Promoter Score 2024.
2. Bloomberg: League Tables March 2024 - 3. AMIB, Boletín Estadístico December 2023

Platform of complementary products and services

Allowing us to offer each client comprehensive solutions to achieve long-term objectives.



Strategic Alliances



J.P. MORGAN

Decision making supported by the participation of independent members with complementary experience.



* Committees on which there is a majority of independent directors..

Strategic Transformation to a new investment management model

Focusing on accelerated growth with profitability, offering a better investment experience.

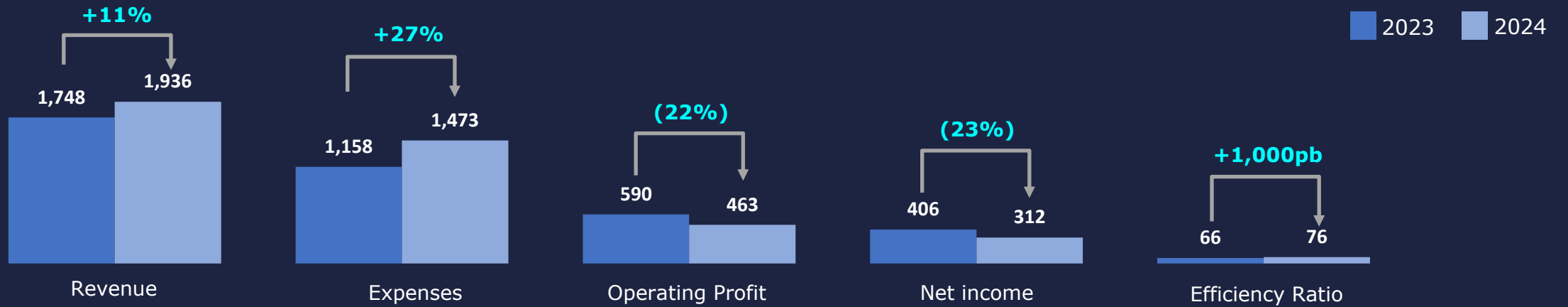


QUARTERLY RESULTS

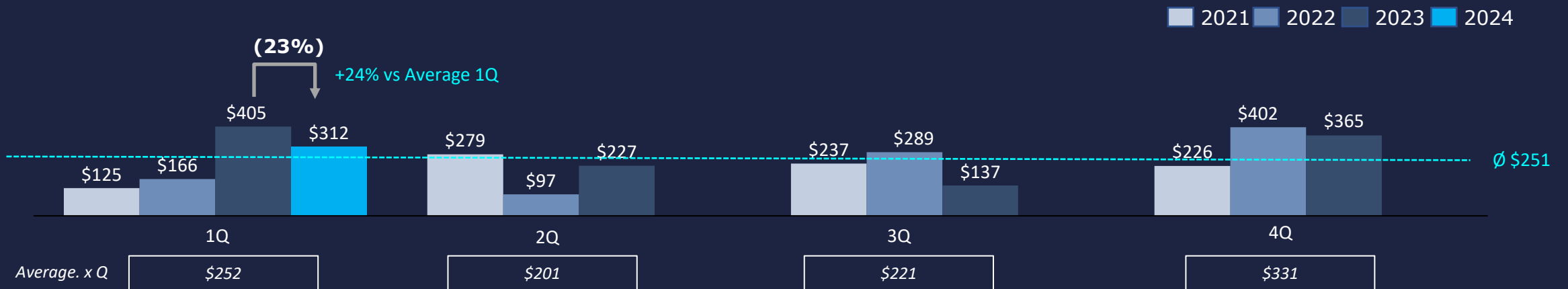
Actinver

Results Summary

Quarterly Results 1Q 2024 (Million pesos)

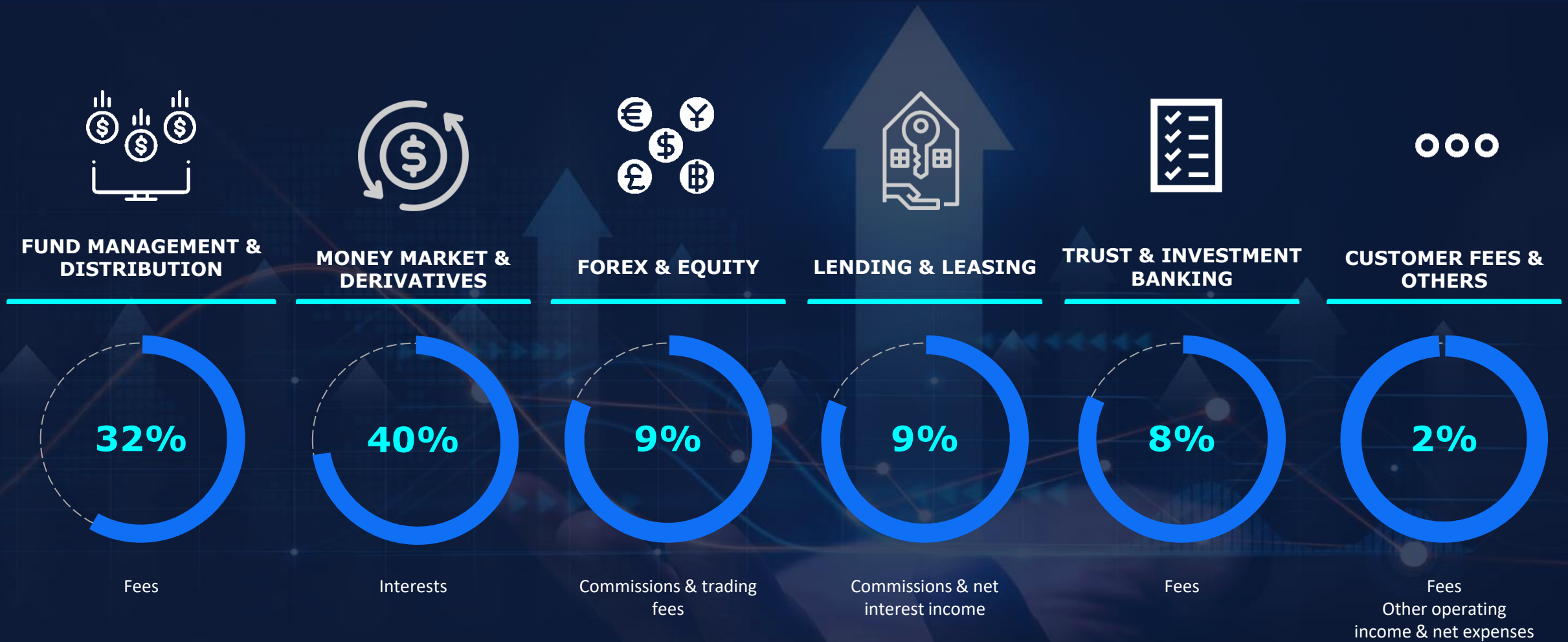


Quarterly Net Profit (RECENT VS. LAST 3 YEARS)



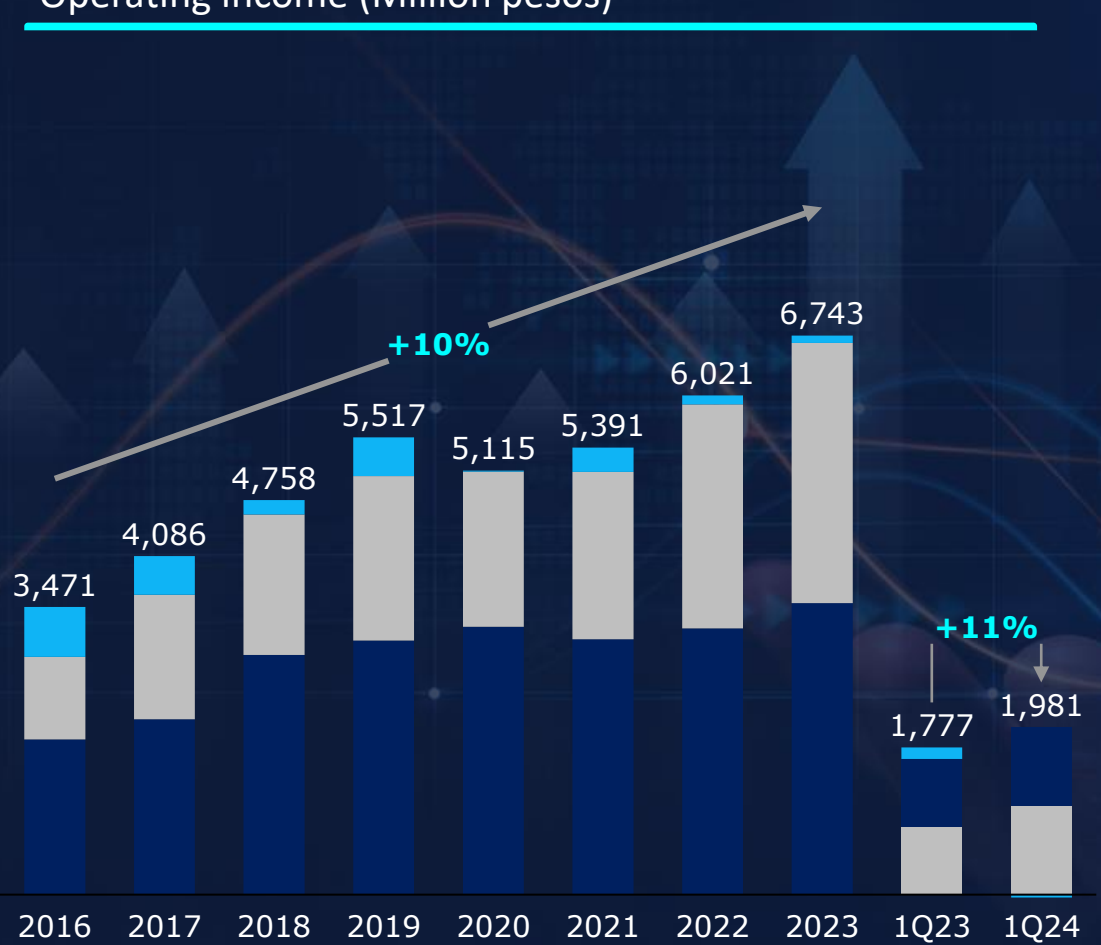
Sound diversification in sources of income

Revenue diversification and cross-selling strategy in each line of business.



Results driven primarily by rate movement.

Operating income (Million pesos)



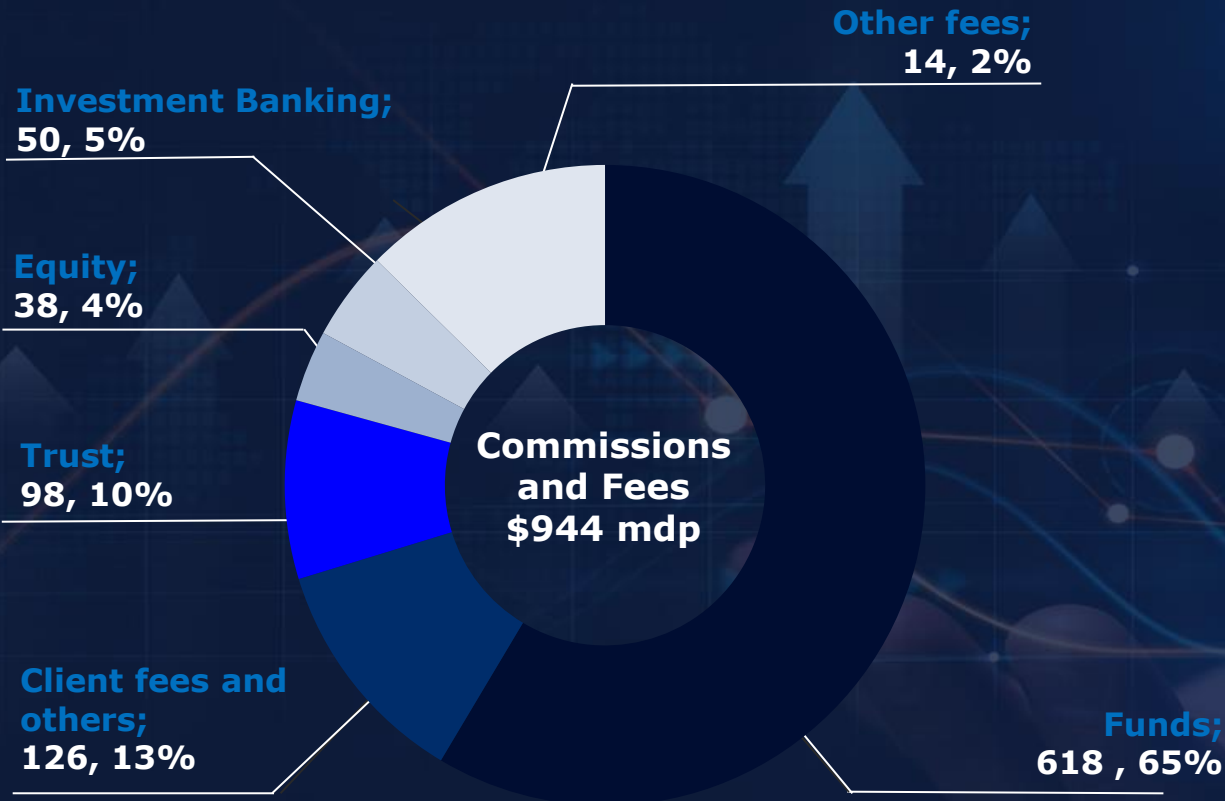
	1Q24	4Q23	1Q23	VARIATION VS 4Q23		VARIATION VS 2023	
				\$	%	\$	%
Net Fees and Commissions	944	926	809	18	2%	135	17%
Adjusted Financial Margin	677	545	498	132	24%	179	36%
Brokerage Income	351	449	298	(98)	(22%)	54	18%
Other Operating Income	(37)	(30)	142	(7)	23%	(179)	(126%)
Net Operating Incomes	1,936	1,890	1,748	46	2%	188	11%

- Net Fees and Commissions:** reached 944 million pesos, an increase of 135 million pesos (+17%) compared to Q1 2023 mainly due to higher revenues from fund management, investment banking, client commissions and fiduciary fees, which offset lower activity in capital markets and insurance. 64% of fee and commission income came from fund management and distribution.
- Risk-Adjusted Financial Margin:** increased 36% compared to the same quarter of the previous year, while allowance for loan losses increased 51%.
- Brokerage:** reported revenue in the quarter of 351 million pesos. An increase of \$54 million pesos (+18%) was observed with respect to the same quarter of the previous year

Diversified Sources of Income 1Q 2024

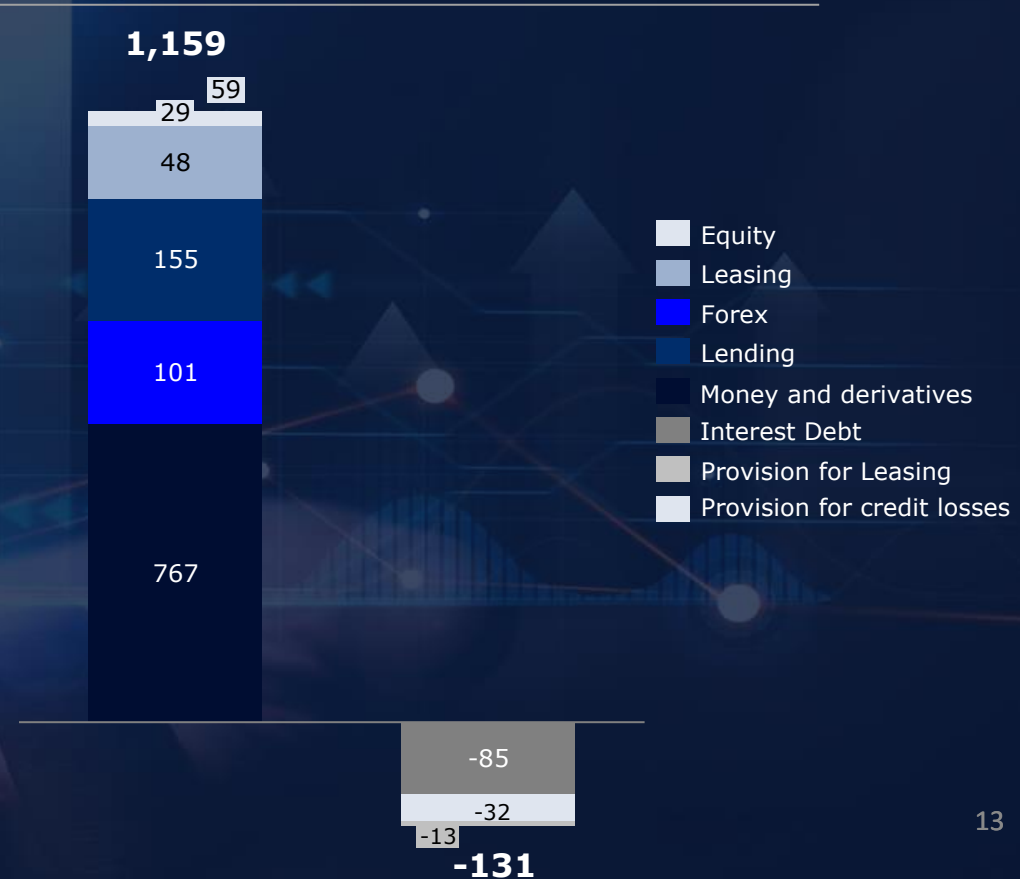
Commissions and Net Fees increased +17% compared to the same period of the previous year, with advances in income from fund administration, fiduciary and special portfolios.

Net Fess and Commissions



Adjusted Financial Margin & Brokerage Activities

Net Financial & Brokerage Margin: 1,029 million pesos (mdp)

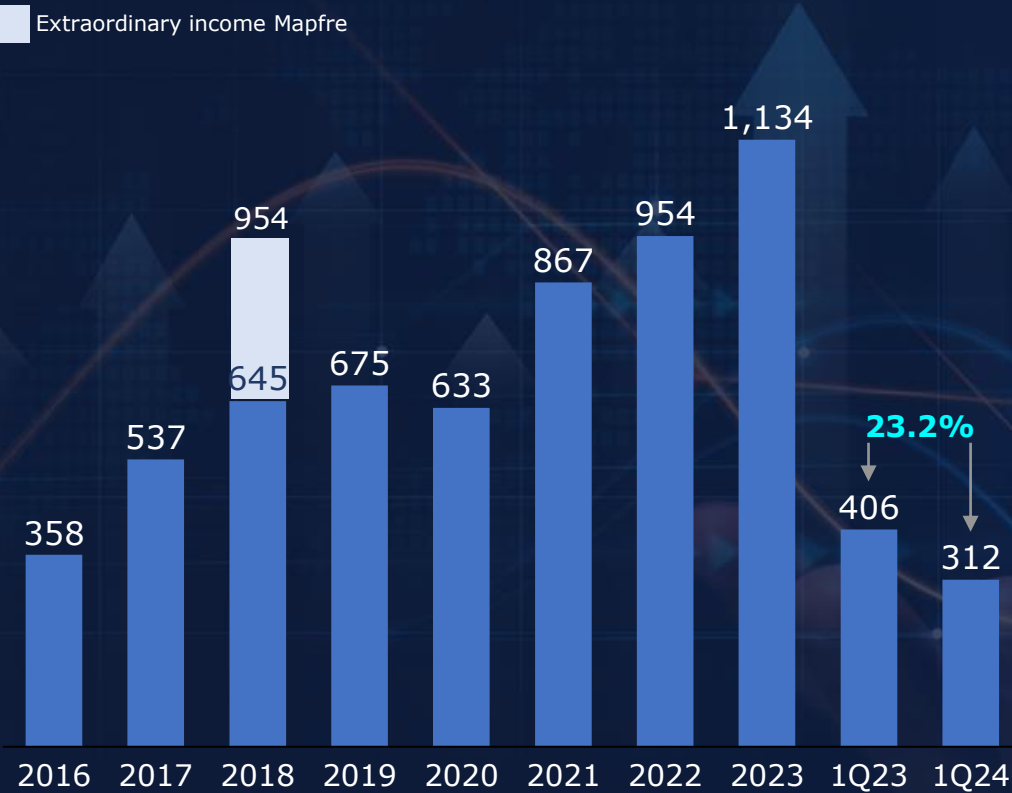


Income Summary 1Q 2024

During the first quarter of 2024, we reached net income of \$312 million pesos, +23% lower than the same period of the previous year.

Net Income (Million pesos)

■ Extraordinary income Mapfre



	1Q24	4Q23	1Q23	VARIACIÓN vs. 4Q 23		VARIACIÓN vs. 1Q23	
				\$	%	\$	%
Net Operating Income	1,936	1,890	1,748	46	2%	188	11%
Operating Expenses	(1,473)	(1,394)	(1,158)	(79)	6%	(315)	27%
NET OPERATING INCOME	463	496	590	(34%)	(7%)	(127)	(22%)

Operating Expenses:

- Had an increase of 315 million pesos (+27%) compared to the same quarter of 2023, reaching a total of 1,473 million.

Efficiency Ratio: 124 76%, 2023 66%

Net Income 1Q24:

- 23% vs. 1Q23. 1Q23 with a brake on hiring and technology expenses, plus extraordinary income.

Operating Income:

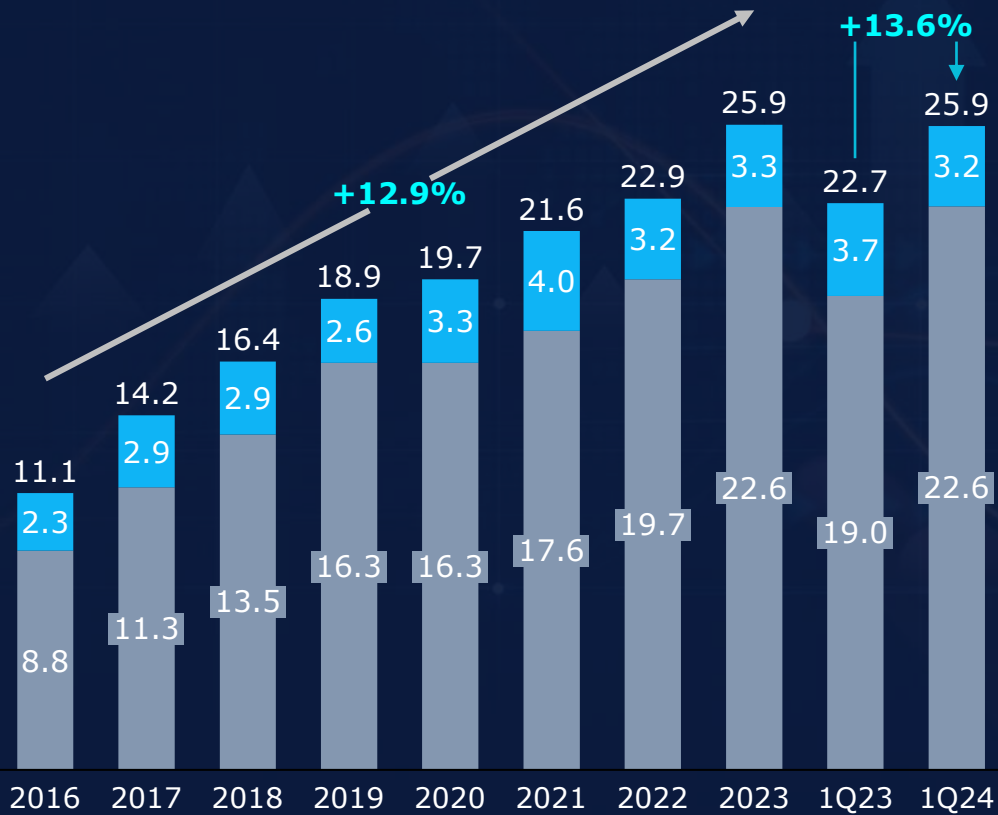
- 22% vs 1Q23

Healthy growth in the Loan Portfolio (Banco Actinver)

Loan Portfolio (Million Pesos)

Average Term to 1Q24: 2.7 years

- Commercial: 33 months
- Consumer: 32 months



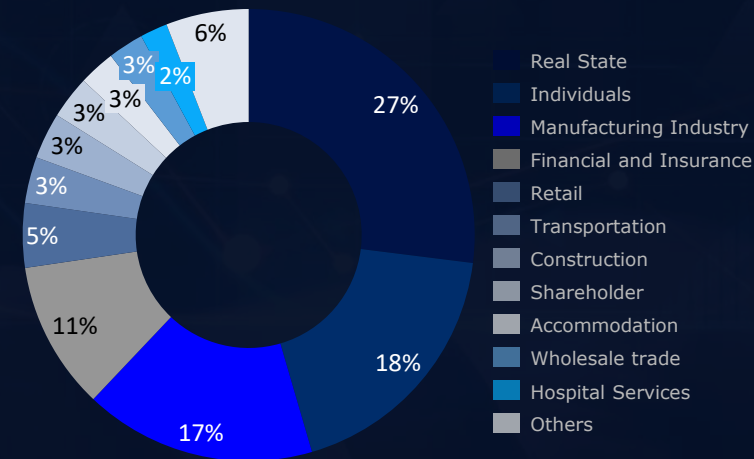
Credit Portfolio Description as of 1Q 2024

Portfolio Rating

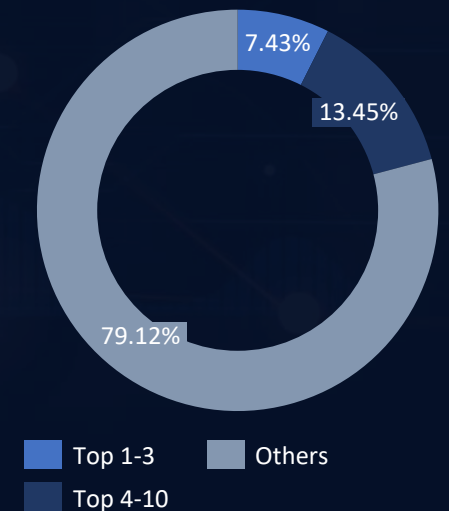
Low Risk / Minimum 95%



Sectores

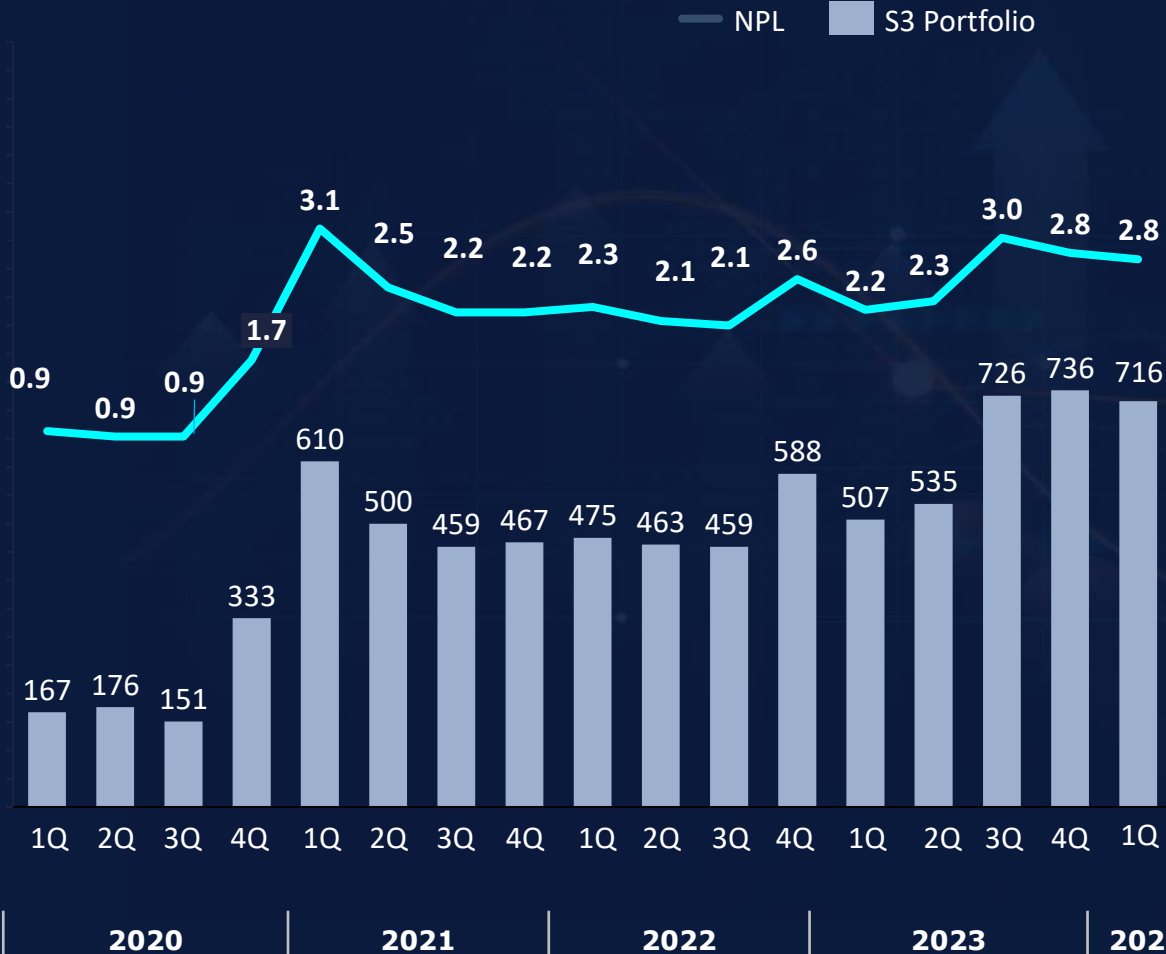


Concentración

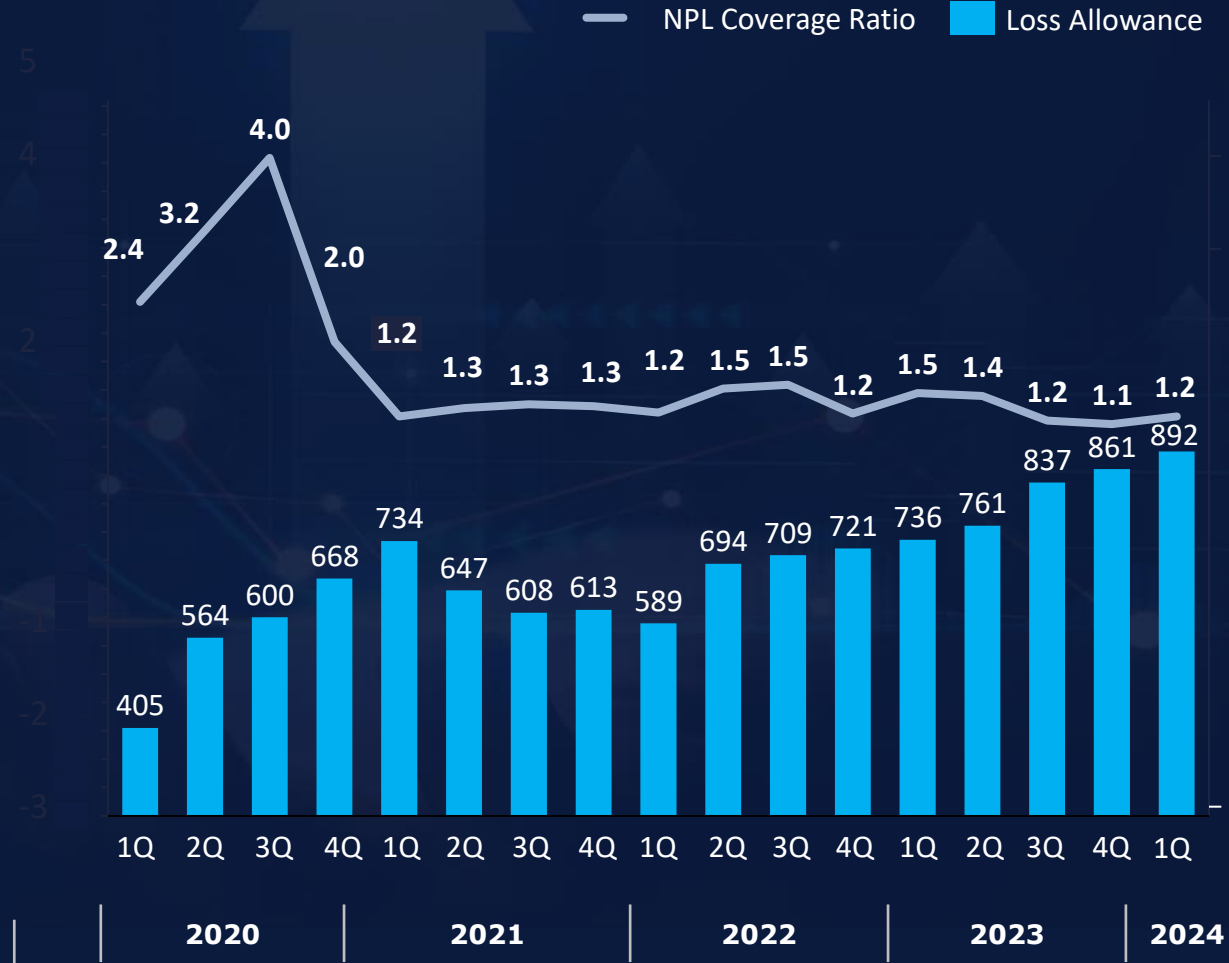


Stage 3 Portfolio and Provisions, Banco Actinver

Stage 3 Portfolio (Million pesos)

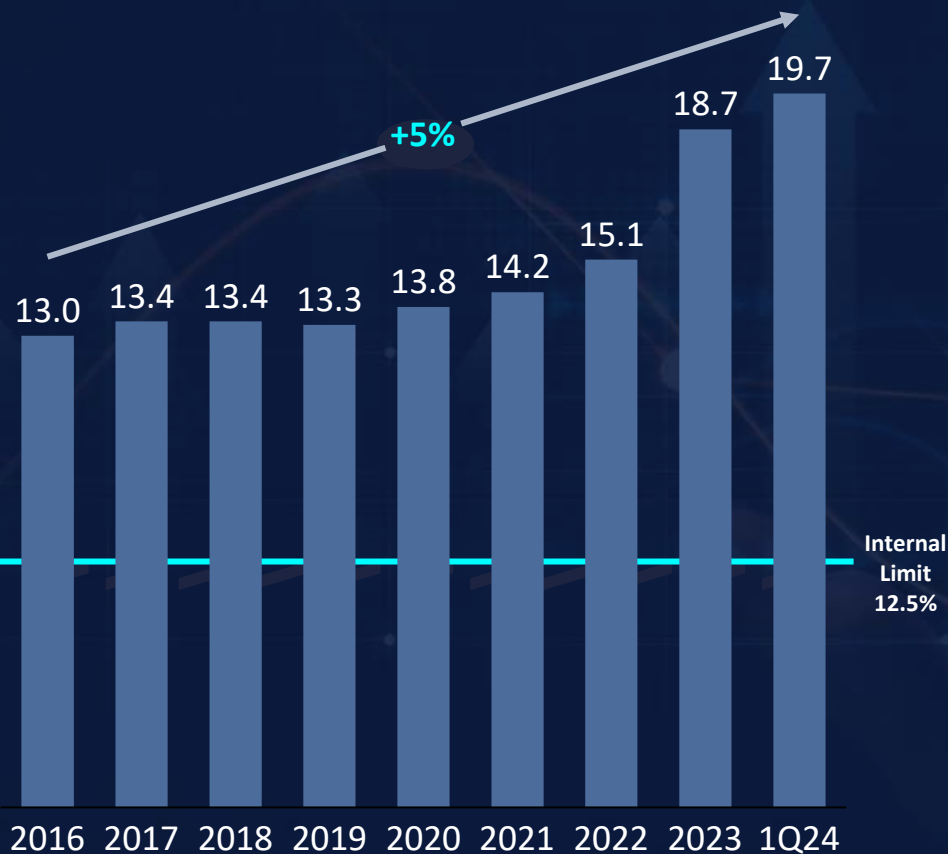


Estimated provisions for credit losses



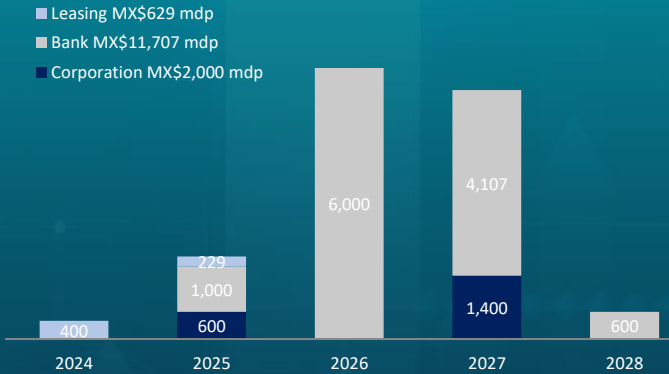
Bank Capitalization Ratio

(ICAP %)



LONG-TERM ISSUANCE MATURITY PROFILE

Total: 14,336 million pesos



Issuance	Maturity	Term	Amount	Surcharge
ARREACT 21	23/05/2024	3	400	1.40
ACTINVR 20-2	18/08/2025	5	600	1.80
BACTIN 22-2	11/09/2025	3	1,000	0.60
ARREACT 22	21/11/2025	4	229	1.40
BACTIN 23	26/03/2026	3	2,000	0.55
BACTIN 21	08/07/2026	5	2,000	0.85
BACTIN 21-2	11/12/2026	5	2,000	0.79
BACTIN 23-3	16/03/2027	3	1,800	0.60
ACTINVR 24	16/03/2027	3	1,400	1.40
BACTIN 22	10/06/2027	5	2,307	0.80
BACTIN 23-2	23/08/2028	5	600	10.15
TOTAL			14,336	

CREDIT RATINGS



Long Term

Corporación Actinver	AA-(mex)	AA-/M	HR AA-
Banco Actinver	AA (mex)	AA/M	HR AA
Actinver CB	AA (mex)	AA/M	HR AA
Arrendadora Actinver	AA-(mex)	AA-/M	HR AA-

Short Term

F1+(mex)	1+/M	HR1
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Outlook

Stable	Stable	Stable
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Financial Summary

Income Statement 1Q24 (million pesos)

FINANCIAL RESULTS \$ million pesos	1Q24	4Q23	1Q23	VARIATION VS 4Q23		VARIATION VS 1Q23	
				\$	%	\$	%
Interest income	3,506	3,349	3,023	158	5%	483	16%
Interest expense	(2,784)	(2,765)	(2,494)	(19)	1%	(289)	12%
Financial margin	723	584	529	139	24%	194	37%
Provision for credit losses	(46)	(39)	(30)	(7)	18%	(15)	51%
Adjusted financial margin	677	545	498	132	24%	179	36%
Net commissions and fee Income	944	926	809	18	2%	135	17%
Financial Intermediation income	351	449	298	(98)	(22%)	54	18%
Other operating income, net	(37)	(30)	142	(7)	23%	(179)	(126%)
Operating Expenses	(1,473)	(1,394)	(1,158)	(79)	6%	(315)	27%
NET OPERATING INCOME	463	496	590	(34)	(7%)	(127)	(22%)
Operating Margin	24%	26%	34%		(236 pb)		(983 pb)
NET INCOME ATTRIBUTABLE TO CONTROLLING INTEREST	312	365	406	(53)	(14%)	(94)	(23%)
Net Margin	16%	19%	23%		(318 pb)		(709 pb)
TOTAL REVENUES	4,842	4,777	4,355	65	1%	487	11%
NET REVENUES	1,936	1,890	1,748	46	2%	188	11%

TOTAL INCOME*: Interest income, plus commissions and fees charged, plus brokerage income plus other operating income.
 OPERATING INCOME **: Total income less interest expenses, less allowance for loan losses, less commissions and fees paid

Balance Sheet 1Q24 (million pesos)

ASSETS	1Q24	4Q23	1Q23	VARIATION %	
				vs. 4Q23	vs. 1Q23
Cash & cash equivalents	6,485	7,709	12,869	(16%)	(50%)
Investment securities	59,912	73,611	73,910	(19%)	(19%)
Loan portfolio, net	29,554	29,370	27,759	1%	6%
Other accounts receivable, net	12,590	1,987	14,904	533%	(16%)
Total Assets	143,860	129,662	145,210	11%	(1%)
LIABILITIES	1Q24	4Q23	1Q23	vs. 4Q23	vs. 1Q23
Deposit funding	48,615	45,099	44,319	8%	10%
Creditors on repurchase/resell agreements	34,792	50,225	54,910	(31%)	(37%)
Other accounts payable	11,983	7,121	16,336	68%	(27%)
Total Liabilities	134,760	120,868	136,809	11%	(1%)
STOCKHOLDERS' EQUITY	1Q24	4Q23	1Q23	vs. 4Q23	vs. 1Q23
Paid-in capital	1,866	1,866	1,865	0%	0%
Earned capital	7,358	7,054	6,640	4%	11%
Total Stockholders' equity	9,100	8,793	8,401	3%	8%

FINANCIAL RATIOS

	1Q24
ROA (L12M)	0.77%
ROE (L12M)	12.00%
Operating Margin	23.90%
Net Margin	16.12%
Earnings per share (L12M)	1.95
Capitalization Ratio*	19.68%
NPL Ratio**	2.77%

DIVIDENDS

YEAR	PAID	DIVIDEND \$/SHARE
2024	jan-24	\$0.05
2023	oct-23	\$0.05
2023	jul-23	\$0.05
2023	may-23	\$0.25
2021	may-22	\$0.35
'19-'20	may-21	\$0.20
2018	may-19 sep-19	\$0.30
2017	may-18 nov-18	\$0.12
2016	may-17 oct-17	\$0.10

*Includes all Asset, Liability and Equity accounts, respectively.

Actinver

GRACIAS

RELACIÓN CON INVERSIONISTAS

Ana Elena Yañez Ibañez

01 (55) 1103-6600 ext. 1753

✉ ayanezi@actinver.com.mx / actinverir@actinver.com.mx

Montes Urales 620, Lomas de Chapultepec.

Alcaldía Miguel Hidalgo

Ciudad de México 11000

Esta presentación y la información contenida en el mismo son únicamente para fines informativos. Para mayor información sobre la emisora puede consultarse en <http://www.actinver.com> y <http://www.bmv.com.mx>.

Algunas de las declaraciones contenidas en este comunicado pueden relacionarse con expectativas a futuro. Existen diversos factores importantes que se encuentran fuera del control de la emisora que pueden causar que los resultados que efectivamente obtenga la emisora difieran sustancialmente de los expresados en las declaraciones que incluyan expectativas a futuro. Se recomienda a los inversionistas revisar y analizar de forma independiente los factores de riesgo a los que está sujeta Corporación Actinver, S.A.B. de C.V. en su prospecto de colocación definitivo de fecha 6 de mayo de 2010 y en los reportes anuales enviados a la Bolsa Mexicana de Valores.